## RESOLUTION NO. R2015-\_\_\_\_

## RESOLUTION OF SOUTH SALT LAKE CITY COUNCIL APPROVING AN INTERLOCAL AGREEMENT WITH THE SOUTH SALT LAKE CITY REDEVELOPMENT AGENCY FOR THE 3900 SOUTH COMMUNITY DEVELOPMENT PROJECT AREA

WHEREAS, after analysis and consideration of relevant information, SOUTH SALT LAKE CITY (the "Taxing Entity") and THE SOUTH SALT LAKE CITY REDEVELOPMENT AGENCY (the "Agency") desire to approve and enter into the Interlocal Agreement attached hereto as Exhibit "A," whereby the Taxing Entity consents to the Agency receiving certain property tax increment from the 3900 South Community Development Project Area (the "Project Area") attributable to the Taxing Entity's tax levy and that such tax increment be used to fund the Project Area and the 3900 South Community Development Project Area Plan (the "Plan"); and

WHEREAS, Section 11-13-202.5, Utah Code Annotated 1953, as amended, requires certain interlocal agreements be approved by resolution of the legislative body, governing board, council or other governing body of a public agency; and

WHEREAS, Section 17C-4-201, Utah Code Annotated 1953, as amended, allows for the consent of a Taxing Entity to be expressed in an interlocal agreement.

## NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE LEGISLATIVE BODY OF SOUTH SALT LAKE CITY THAT:

- 1. The Interlocal Agreement between the Taxing Entity and the Agency attached hereto is approved and shall be executed by the Taxing Entity, by signature of the appropriate person(s); and
- 2. The Agency is allowed to collect the Taxing Entity's portion of the tax increment in accordance with the terms and conditions outlined in the Interlocal Agreement; and
- 3. Pursuant to Section 11-13-202.5, Utah Code Annotated, 1953 as amended, said Interlocal Agreement shall be submitted to legal counsel of the Taxing Entity for review and signature indicating approval as to proper form and compliance with applicable law; and
- 4. Pursuant to Section 11-13-209, Utah Code Annotated, 1953 as amended, a duly executed original counterpart of said Interlocal Agreement shall be filed immediately after adoption with the keeper of records of the Taxing Entity; and
- 5. Pursuant to Section 11-13-219(3) (c) (ii), Utah Code Annotated, 1953 as amended, this Resolution and the Interlocal Agreement shall be available at the principal place of business of the Taxing Entity, during regular business hours for 30 days after the publication of the notice of this Resolution and/or the Interlocal Agreement pursuant to Section 11-13-219.

	D AND ADOPTED by the City Coday of December, 2015.	ouncil of the City of South Salt Lake, Utah, on this
		BY THE CITY COUNCIL:
		Irvin H. Jones, Jr., Council Vice-Chair
Council vot	te as recorded:	
Beverly Gold Jones Rapp Rutter Snow Turner		
ATTEST:		
Craig D. Bu	urton, City Recorder	